

**Charitable Donations
Income Tax Savings – 2017**

Contribution	Federal Tax Credit	Provincial Tax Credit	Donor's Cost After Savings	Percentage Saved
\$200.00	\$30.00	\$17.40	\$152.60	23.7%
\$300.00	\$59.00	\$35.70	\$205.30	31.6%
\$400.00	\$88.00	\$54.00	\$258.00	35.5%
\$500.00	\$117.00	\$72.30	\$310.70	37.9%
\$600.00	\$146.00	\$90.60	\$363.40	39.4%
\$700.00	\$175.00	\$108.90	\$416.10	40.6%
\$800.00	\$204.00	\$127.20	\$468.80	41.4%
\$900.00	\$233.00	\$145.50	\$521.50	42.1%
\$1,000.00	\$262.00	\$163.80	\$574.20	42.6%
\$1,100.00	\$291.00	\$182.10	\$626.90	43.0%
\$1,200.00	\$320.00	\$200.40	\$679.60	43.4%
\$1,300.00	\$349.00	\$218.70	\$732.30	43.7%
\$1,400.00	\$378.00	\$237.00	\$785.00	43.9%
\$1,500.00	\$407.00	\$255.30	\$837.70	44.2%
\$1,600.00	\$436.00	\$273.60	\$890.40	44.4%
\$1,700.00	\$465.00	\$291.90	\$943.10	44.5%
\$1,800.00	\$494.00	\$310.20	\$995.80	44.7%
\$1,900.00	\$523.00	\$328.50	\$1,048.50	44.8%
\$2,000.00	\$552.00	\$346.80	\$1,101.20	44.9%
\$3,000.00	\$842.00	\$529.80	\$1,628.20	45.7%
\$4,000.00	\$1,132.00	\$712.80	\$2,155.20	46.1%
\$5,000.00	\$1,422.00	\$895.80	\$2,682.20	46.4%
\$10,000.00	\$2,872.00	\$1,810.80	\$5,317.20	46.8%

For clarification, there is no advantage to being in a higher tax bracket.

The Federal savings is 15% on the first \$200 and 29% on any additional contributions.

The Provincial savings is 8.7% on the first \$200 and 18.3% on any additional contributions.

Therefore, if you make donations around \$200 in a year, it is better to save them until the following year, if you do not need the short term cash. That way, additional money will be at the higher rate – 47.3% (federal and provincial together).